

## **SAMPLE HARDSHIP LETTER**

(Date)

(Lender Name)

(Lender Address)

(Lender's fax number)

RE: Hardship Letter - Short Sale for (your address)

Dear Creditor:

Since last (month) I am experiencing financial difficulties due to (layoff, medical problem).

After having my current financial situation carefully analyzed, I have concluded that it is no longer possible to comply with the original terms of the agreement. I have no choice but ask you for your help on avoiding the foreclosure of my family's home.

Due to the dropping of home prices that have affect the entire country in the last year, I currently owe more on my mortgage than my home is actually worth.

Please consider allowing me into your Short Sale Program so that we can lower the price and sell the house quickly before it goes into foreclosure. This will allow me to settle my financial obligation to you and have a chance to get back on my feet, without having to file for bankruptcy.

Please understand that financial hardships can occur and many times it's not a choice. I deeply appreciate your help in this matter. If you have any questions, or need anything further from me, you can contact me at (your phone # with area code.)

I am enclosing my (bank statements, late notices on your car, last year's tax returns, last 6 months of Profit and Loss statement (if self employed), last 2 pay stubs for all working borrowers (including L&I and unemployment benefit.) Authorization to disclose personal information and anything else you can find that will show full proof of the hardship)

I, (your name), state that the information provided above is true and correct to the best of my knowledge.

Sincerely,

(Home Owner Name)

(Address)

(Account number)

Source: <http://www.usattorneylegalservices.com/sample-hardship-letter.html>

### Example Hardship Letter:

Name: (Your Name)

Address: (Your Address)

Lender Name: (Your Lender)

Loan #: (your Loan #)

To Whom It May Concern:

I am writing this letter to explain my unfortunate set of circumstances that have caused us to become delinquent on our mortgage. We have done everything in our power to make ends meet but unfortunately we have fallen short and would like you to consider working with us to modify our [loan](#). Our number one goal is to keep our home and we would really appreciate the opportunity to do that.

The main reason that caused us to be late is (insert reason here and don't be too lengthy and long winded) Soon after being late and our income not being nearly enough, we had fallen further and further behind. Now, it's to the point where we cannot afford to pay what is owed to (lender). It is our full intention to pay what we owe. But at this time we have exhausted all of our income and resources so we are turning to you for help.

(The approximate date of hardship and we believe that our situation is Temporary or will be Permanent.)

Our situation has got better because (reason here) and we feel that a [loan modification](#) would benefit us both. We would appreciate if you can work with us to lower or delinquent amount owed and or payment so we can keep our [home](#) and also afford to make amends with your firm.

We truly hope that you will consider working with us and we are anxious to get this settled so we all can move on.

Sincerely and Respectfully,

Borrower's Signature

Date

Co-Borrower's Signature

Date

Source: <http://www.loansafe.org/forum/loan-modification/135-examples-hardship-letter.html>

## Example of Hardship Letter

(Date)  
(Lender Name)  
(Lender Address)  
(Lender's fax number)

RE: Hardship Letter - Short Sale for (your address)

Dear Creditor:

This letter is written to explain my current financial situation and the approval of a short sale of my property at (your address).

Due to (the reason for your hardship) I am unable to meet my financial obligations on my current mortgage. I am delinquent on several of my bills and am unable to keep up at this time.

I have lived in my home since (date) and have, until recently, been on time in making my mortgage payments. Due to my financial hardship and the declining economy I can no longer meet this obligation. An offer has been made on my home for (\$) and I request that you accept this offer as a short sale. This is the best offer I have received in my attempt to sell my property.

I have enclosed documents for the past 3 months to explain the financial situation I am currently going through. As you can see, if this offer is not accepted I will not be able to meet any of my financial obligations.

I am embarrassed that I am in this current situation and would like to avoid further financial difficulties by continuing negative credit and mounting financial obligations.

If you have any questions please contact me at (phone number).

Sincerely,

Source: <http://www.letterofhardship.com/sample-short-sale-hardship-letter.html>

### **More examples at:**

[http://www.letterofhardship.net/hardship\\_letter\\_for\\_short\\_sale.php](http://www.letterofhardship.net/hardship_letter_for_short_sale.php)

<http://www.letterofhardship.net/>

<http://shortsalehardshipletters.com/hardship-letter-sample/>